



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014, INDIA | Phone : (0422) 4323800 | 4324000 | 6803000

Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2023-24/ 1975

11.08.2023

To

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of the Board Meeting.

This is to inform you that the Board of directors at their meeting held on 11th August 2023, had inter alia considered and approved the following:

1. Un-Audited Standalone Financial Results of the Company for the quarter ended 30th June 2023.
2. Limited Review Report on the Financial Results of the company for the quarter ended 30th June 2023.

The Board meeting commenced at 04:35 PM and concluded at 05:30 PM.

You are requested to kindly take note of the same.

Yours truly,

For Kovai Medical Center and Hospital Limited


R. Ponmanikandan
Company Secretary





KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422)- 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2023

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)			(Audited)
1	Income				
	a) Revenue from Operations	27,430.05	26,668.30	23,573.57	101,856.09
	b) Other Operating Income	30.53	30.45	31.10	118.59
	c) Other Income	609.20	523.28	375.92	1,598.77
	Total Income	28,069.78	27,222.03	23,980.59	103,573.45
2	Expenses				
	a) Cost of Medicines & Hospital consumables consumed	7,510.29	7,471.52	6,439.15	28,284.31
	b) Employee benefits expense	5,240.24	5,028.89	4,088.31	17,969.70
	c) Finance Costs	1,045.10	996.42	1,006.57	4,015.61
	d) Consulting Charges to Doctors	4,183.49	3,875.98	3,705.53	15,235.41
	e) Depreciation and amortization expenses	2,231.02	2,168.08	2,298.59	8,912.50
	f) Other Expenses	3,684.63	3,613.85	3,194.14	13,633.93
	Total Expenses	23,894.77	23,154.74	20,732.29	88,051.46
3	Profit before Tax (1-2)	4,175.01	4,067.29	3,248.30	15,521.99
4	Tax expense				
	a) Current Tax	1,105.15	918.56	840.73	3,918.00
	b) Taxation for earlier years	-	(2.81)	-	(106.98)
	c) Deferred Tax	(35.03)	95.83	28.19	134.36
	Total Tax Expenses	1,070.12	1,011.58	868.92	3,945.38
5	Profit for the period from continuing operations (3-4)	3,104.89	3,055.71	2,379.38	11,576.61
6	OTHER COMPREHENSIVE INCOME				
	A) Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	15.14	67.63	0.52	67.90
	Change in equity instruments measured at FVOCI	1.10	(3.21)	(2.87)	3.57
	B) Income Tax relating to above items	(4.09)	(16.22)	0.59	(17.99)
	Total Other Comprehensive Income	12.15	48.20	(1.76)	53.48
7	Total Comprehensive Income For The Period (5+6)	3,117.04	3,103.91	2,377.62	11,630.09
8	Basic and diluted Earnings Per Share	28.38	27.93	21.74	105.80

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th of August 2023.
- The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE
11.08.2023



DR. NALLA G PALANISWAMI
DR. NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended 30.06.2023	Quarter Ended 31.03.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023
	Unaudited			Audited
<u>Segment Revenue</u>				
Healthcare	25,665.46	24,690.66	21,947.16	95,262.69
Education	1,795.12	2,008.09	1,657.51	6,711.99
Sub-total	27,460.58	26,698.75	23,604.67	101,974.68
Less : Inter-segment revenue	-	-	-	-
Revenue from Operations	27,460.58	26,698.75	23,604.67	101,974.68
<u>Segment Results</u>				
Profit/(loss) before interest and tax				
Healthcare	5,095.92	4,876.48	3,876.03	18,641.91
Education	722.95	733.80	631.48	2,415.65
Sub-total	5,818.87	5,610.28	4,507.51	21,057.56
Add: Unallocated Income	-	-	48.05	51.06
Less : Finance Cost	1,045.09	996.42	1,006.57	4,015.61
Unallocated expenses	598.77	546.57	300.69	1,571.02
Profit before tax (PBT)	4,175.01	4,067.29	3,248.30	15,521.99
<u>Capital employed</u> (Segment assets - Segment liabilities)				
(a) Healthcare				
Segment assets	114,913.10	110,752.72	96,870.63	110,752.72
Segment liabilities	(52,012.25)	(50,422.44)	(51,235.71)	(50,422.44)
(b) Education				
Segment assets	29,395.04	30,320.82	35,148.34	30,320.82
Segment liabilities	(16,563.21)	(18,285.98)	(17,151.26)	(18,285.98)
(c) Unallocated				
Assets	3,093.97	3,131.57	3,138.95	3,131.57
Liabilities	(3,805.18)	(3,592.26)	(3,462.45)	(3,592.26)
Total	75,021.47	71,904.43	63,308.50	71,904.43



Malavika Sankar

DR. NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536

COIMBATORE
11.08.2023

Independent Auditor's Review Report on Interim Financial Results

To the Board of Directors

Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended 30th June 2023 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. This Statement includes the Financial Results for the quarter ended 31st March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subject to limited review by us.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S



A handwritten signature in blue ink, appearing to read "Sathy" followed by a stylized flourish.

CS Sathyanarayanan
Partner
Membership No.028328
UDIN: 23028328BGUEYK3362

Place: Coimbatore

Date: 11-08-2023