



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800 | 4324000 | 6803000

Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2022-23/1855

February 10, 2023

To

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Submission of Un-audited Financial Results and Limited Review Report for the quarter/nine months ended 31st December 2022.

Ref: Security Code: 523323, Security Name: KOVAI

In terms of Regulation 33 of SEBI (LODR) Regulations 2015, the Board at its meeting held on 10th February 2023 (Starting time: 4.30 p.m. Closing time: 5.50 p.m.) has considered and approved the Un-audited Financial Results for the quarter/nine months ended 31st December 2022.

A copy of the same along with Limited Review Report submitted by the Statutory Auditors of the company is attached herewith.

We request you to take the above information on record.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

R.PONMANIKANDAN
COMPANY SECRETARY



**KOVAI MEDICAL CENTER AND HOSPITAL LIMITED**

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800, 3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

Statement of Unaudited Financial Results for the Nine Months Ended 31st December 2022

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	a) Revenue from Operations	26,413.73	25,200.50	22,833.50	75,187.79	68,424.57	90,439.73
	b) Other Operating Income	29.17	28.22	22.95	88.14	67.76	92.94
	c) Other Income	370.42	328.77	432.50	1,075.49	913.97	1,249.53
	Total Income	26,813.32	25,557.49	23,288.95	76,351.42	69,406.30	91,782.20
2	Expenses						
	a) Cost of Medicines & Hospital consumables consumed	7,275.43	7,098.21	6,499.26	20,812.79	19,338.55	25,627.38
	b) Employee benefits expense	4,629.13	4,223.37	3,516.34	12,940.81	11,114.18	15,076.07
	c) Finance Costs	1,010.72	1,001.90	1,062.97	3,019.19	3,275.78	4,323.01
	d) Depreciation and amortization expenses	2,231.19	2,214.64	2,196.11	6,744.42	6,413.66	8,542.82
	e) Other Expenses	7,392.50	7,087.32	6,463.08	21,379.51	17,796.77	24,145.09
	Total Expenses	22,538.97	21,625.44	19,737.76	64,896.72	57,938.94	77,714.37
3	Profit before Tax (1-2)	4,274.35	3,932.05	3,551.19	11,454.70	11,467.36	14,067.83
4	Tax expense						
	a) Current Tax	1,174.68	984.03	919.60	2,999.44	2,828.18	3,523.28
	b) Taxation for earlier years	32.53	(136.70)	(25.33)	(104.17)	(25.33)	(25.33)
	c) Deferred Tax	(46.43)	56.77	50.48	38.53	120.92	143.82
	Total Tax Expenses	1,160.78	904.10	944.75	2,933.80	2,923.77	3,641.77
5	Profit for the period from continuing operations (3-4)	3,113.57	3,027.95	2,606.44	8,520.90	8,543.59	10,426.06
6	OTHER COMPREHENSIVE INCOME						
	A) Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	(0.87)	0.62	17.59	0.27	66.95	(227.48)
	Change in equity instruments measured at FVOCI	6.73	2.92	1.59	6.78	3.01	4.65
	B) Income Tax relating to above items	(1.47)	(0.89)	(4.83)	(1.77)	(17.61)	56.08
	Total Other Comprehensive Income	4.39	2.65	14.35	5.28	52.35	(166.75)
7	Total Comprehensive Income For The Period (5+6)	3,117.96	3,030.60	2,620.79	8,526.18	8,595.94	10,259.31
8	Basic and diluted Earnings Per Share	28.45	27.67	23.82	77.87	78.08	95.28

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th of February 2023.
- The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE
10.02.2023

DR. NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536


Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended 31.12.2022	Quarter Ended 30.09.2022	Quarter Ended 31.12.2021	Nine Months Ended 31.12.2022	Nine Months Ended 31.12.2021	Year Ended 31.03.2022
	Unaudited			Unaudited		Audited
Segment Revenue						
Healthcare	24,615.90	24,009.33	22,208.09	70,572.03	66,604.24	87,749.15
Education	1,827.00	1,219.39	648.36	4,703.90	1,888.09	2,783.52
Sub-total	26,442.90	25,228.72	22,856.45	75,275.93	68,492.33	90,532.67
Less : Inter-segment revenue	-	-	-	-	-	-
Revenue from Operations	26,442.90	25,228.72	22,856.45	75,275.93	68,492.33	90,532.67
Segment Results						
Profit/(loss) before interest and tax						
Healthcare	4,839.68	5,005.52	5,134.65	13,721.25	16,157.40	20,081.02
Education	789.27	261.13	(246.05)	1,681.84	(664.57)	(712.97)
Sub-total	5,628.95	5,266.65	4,888.60	15,403.09	15,492.83	19,368.05
Add: Unallocated Income	-	3.01	-	51.06	168.31	196.39
Less : Finance Cost	1,010.73	1,001.90	1,062.97	3,019.18	3,275.78	4,323.01
Unallocated expenses	343.87	335.71	274.44	980.27	918.00	1,173.60
Profit before tax (PBT)	4,274.35	3,932.05	3,551.19	11,454.70	11,467.36	14,067.83
Capital employed (Segment assets - Segment liabilities)						
(a) Healthcare						
Segment assets	1,05,206.51	1,00,759.19	1,00,017.46	1,05,206.51	1,00,017.46	96,414.08
Segment liabilities	(56,999.42)	(56,650.17)	(58,820.52)	(56,999.42)	(58,820.52)	(55,422.92)
(b) Education						
Segment assets	33,071.52	34,204.91	29,976.19	33,071.52	29,976.19	34,808.53
Segment liabilities	(15,416.38)	(15,604.73)	(14,982.99)	(15,416.38)	(14,982.99)	(17,911.90)
(c) Unallocated						
Assets	2,938.30	2,973.36	3,077.38	2,938.30	3,077.38	3,043.09
Liabilities	-	-	-	-	-	-
Total	68,800.53	65,682.56	59,267.52	68,800.53	59,267.52	60,930.88

Note: Educational segment revenue for the quarter and Nine months ended 31.12.2022 includes an amount of Rs.315.12 and Rs.727.62 lakhs respectively, being the onetime registration & other fee collected from students on commencement of new batches in medical college in June 2022 & December 2022. Consequently, the segment revenue and results are not strictly comparable.

COIMBATORE
10.02.2023

M. Nalla G. Palaniswami
DR. NALLA G PALANISWAMI
MANAGING DIRECTOR
DIN : 00013536



Independent Auditor's Review Report on Interim Financial Results

To the Board of Directors

Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ('the Company') for quarter and nine months ended 31-12-2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S

A handwritten signature in blue ink, appearing to read "Sathyanarayanan", written over a horizontal line.

CS Sathyanarayanan
Partner
Membership No.028328
UDIN: 23028328BGUEWG9917

Place: Coimbatore
Date : 10-02-2023