



# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Post Box No.3209, Avanashi Road, Coimbatore – 641 014

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2014

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	<b>PART - I</b>				
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	9203.51	8653.76	7889.34	33401.91
	b) Other Operating Income	4.13	5.20	3.24	12.37
	<b>Total Income from Operations (net)</b>	<b>9207.64</b>	<b>8658.96</b>	<b>7892.58</b>	<b>33414.28</b>
2	<b>Expenses</b>				
	a) Hospital Consumables	1330.74	1317.87	1205.43	5153.33
	b) Purchase of Medicines (Pharmacy)	1561.34	1318.67	1363.99	5474.71
	c) Changes in Inventories (Pharmacy)	(58.04)	95.87	(82.97)	(45.17)
	d) Employee benefits expenses	1372.05	1295.97	1345.12	5269.02
	e) Depreciation and amortization expenses	576.21	465.51	383.77	1629.65
	f) Other Expenses	2771.45	2630.00	2470.45	10268.16
	<b>Total Expenses</b>	<b>7553.75</b>	<b>7123.89</b>	<b>6685.79</b>	<b>27749.70</b>
3	<b>Profit before other income ,exceptional &amp; extraordinary items and Tax (1-2)</b>	<b>1653.89</b>	<b>1535.07</b>	<b>1206.79</b>	<b>5664.58</b>
4	Other Income	140.46	140.71	99.19	461.47
5	<b>Profit before Finance Cost and exceptional items ( 3+4 )</b>	<b>1794.35</b>	<b>1675.78</b>	<b>1305.98</b>	<b>6126.05</b>
6	Finance Cost	552.43	560.73	627.46	2394.11
7	<b>Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)</b>	<b>1241.92</b>	<b>1115.05</b>	<b>678.52</b>	<b>3731.94</b>
8	Exceptional Items -Expenses /(income)	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax ( 7- 8 )</b>	<b>1241.92</b>	<b>1115.05</b>	<b>678.52</b>	<b>3731.94</b>
10	Tax expenses	412.49	409.33	257.59	1360.04
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>829.43</b>	<b>705.72</b>	<b>420.93</b>	<b>2371.90</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit for the period ( 11-12)</b>	<b>829.43</b>	<b>705.72</b>	<b>420.93</b>	<b>2371.90</b>
14	Paid-up equity share capital (Face Value of the Share -Rs.10/- each)	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves	-	-	-	9129.90
16	Basic and diluted Earnings per share before extraordinary items (not to be annualized)	7.58	6.45	3.85	21.68
17	Basic and diluted Earnings per share after extraordinary items (not to be annualized)	7.58	6.45	3.85	21.68
	<b>PART-II</b>				
	<b>A. Particulars of Shareholding</b>				
1	Public Shareholding				
	- Number of Shares	5487022	5487622	5505422	5487622
	- Percentage of shareholding	50.15%	50.16%	50.31%	50.16%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered-Number of Shares	---	---	---	---
	Percentage of shares (as a % of the total share capital of the Company)				
b)	Non -encumbered Shares				
	Number of Shares	5455240	5454640	5436840	5454640
	Percentage of shares (as a % of the total Shareholding of promoter and Promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	49.85%	49.84%	49.69%	49.84%
	<b>B. Investor Complaints</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17.07.2014.
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 30.06.2014
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard - 17.
- The management of the Company has identified tangible fixed assets and their major components and has reviewed /determined their remaining useful lives. Accordingly, the depreciation on tangible fixed assets is provided for in accordance with the provisions of Schedule II to the Companies Act, 2013. In respect of assets where the remaining useful life is "Nil", their carrying amount after retaining the residual value as on 1<sup>st</sup>April, 2014 as determined by the management has been adjusted against the opening balance of retained earnings as on that date. This being a technical matter, has been relied upon by the auditors.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.