



## KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

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### Statement of Standalone Unaudited Results for the Quarter / Half Year Ended ended 30th September 2018

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Amalgamated Unaudited)			(Amalgamated Unaudited)		(Amalgamated Unaudited)
1	<b>Income from Operations</b>						
	a) Revenue from Operations	15,069.73	14,987.39	15,444.97	30,057.12	29,159.29	58,551.29
	b) Other Operating Income	181.79	192.99	172.26	374.78	347.23	720.62
	c) Other Income	210.63	230.41	170.70	441.04	329.46	830.15
	<b>Total Income from Operations</b>	<b>15,462.15</b>	<b>15,410.79</b>	<b>15,787.93</b>	<b>30,872.94</b>	<b>29,835.98</b>	<b>60,102.06</b>
2	<b>Expenses</b>						
	a) Cost of Medicines & Hospital consumables consumed	4,554.52	4,470.96	4,411.82	9,025.48	8,420.69	17,207.64
	b) Employee benefits expense	2,882.31	2,405.53	2,450.89	5,287.84	4,708.39	9,821.27
	c) Finance Cost	331.80	338.63	278.49	670.43	576.28	1,286.13
	d) Depreciation and amortization expenses	894.95	884.47	760.00	1,779.42	1,375.29	3,433.14
	e) Other Expenses	5,026.43	4,806.80	5,115.67	9,833.23	9,539.27	19,410.37
	<b>Total Expenses</b>	<b>13,690.01</b>	<b>12,906.39</b>	<b>13,016.87</b>	<b>26,596.40</b>	<b>24,619.92</b>	<b>51,158.55</b>
3	<b>Profit before Tax (1-2)</b>	<b>1,772.14</b>	<b>2,504.40</b>	<b>2,771.06</b>	<b>4,276.54</b>	<b>5,216.06</b>	<b>8,943.51</b>
4	<b>Tax expense</b>						
	a) Current Tax	672.18	910.04	837.08	1,582.22	1,575.17	3,164.40
	b) Prior Year Tax	10.00			10.00		
	c) Deferred Tax	(56.74)	(14.69)	163.71	(71.43)	280.33	(18.85)
	<b>Total Tax Expenses</b>	<b>625.44</b>	<b>895.35</b>	<b>1,000.79</b>	<b>1,520.79</b>	<b>1,855.50</b>	<b>3,145.55</b>
5	<b>Profit for the period from continuing operations (3-4)</b>	<b>1,146.70</b>	<b>1,609.05</b>	<b>1,770.27</b>	<b>2,755.75</b>	<b>3,360.56</b>	<b>5,797.96</b>
6	<b>OTHER COMPREHENSIVE INCOME (Net off Tax Expense)</b>						
	<b>A) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of post employment benefit obligations	(0.74)	(0.74)	(34.80)	(1.48)	(48.17)	(2.72)
	Change in fair value of FVOCI equity instruments	(1.90)	(0.83)	(1.18)	(2.73)	0.36	(2.60)
	<b>B) Income Tax relating to above items</b>	<b>0.92</b>	<b>0.55</b>	<b>12.04</b>	<b>1.47</b>	<b>16.67</b>	<b>1.84</b>
	<b>Total Other Comprehensive Income (Net off Tax Expense)</b>	<b>(1.72)</b>	<b>(1.02)</b>	<b>(23.94)</b>	<b>(2.74)</b>	<b>(31.14)</b>	<b>(3.48)</b>
7	<b>Total Comprehensive Income For The Period (5-6)</b>	<b>1,144.98</b>	<b>1,608.03</b>	<b>1,746.33</b>	<b>2,753.01</b>	<b>3,329.42</b>	<b>5,794.48</b>
8	<b>Basic and diluted Earnings Per Share</b>	<b>10.48</b>	<b>14.70</b>	<b>16.18</b>	<b>25.18</b>	<b>30.71</b>	<b>52.99</b>

# Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	30.09.2018	31.03.2018
	INDAS	INDAS
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Property, Plant & Equipment	43,481.87	44,178.07
(b) Capital Work in Progress	8,631.16	1,287.57
(c) Other Intangible Assets	75.12	81.69
(d) Financial Assets		
(i) Investments	19.77	22.50
(ii) other Financial Assets	615.57	306.08
(e) Other Non-Current Assets	7,768.88	2,512.94
<b>Total Non Current Assets</b>	<b>60,592.37</b>	<b>48,388.85</b>
<b>2. Current Assets</b>		
(a) Inventories	1,066.70	1,082.72
(b) Financial Assets		
(i) Trade Receivables	1,335.76	1,382.21
(ii) Cash & Cash Equivalents	650.06	2,368.11
(iii) Other Bank Balances	9,337.98	6,872.78
(iv) others Financial Assets	330.64	272.50
(c) Other Current Assets	249.49	120.55
<b>Total Current Assets</b>	<b>12,970.63</b>	<b>12,098.87</b>
<b>TOTAL - ASSETS</b>	<b>73,563.00</b>	<b>60,487.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Share Capital	1,094.23	1,094.23
(b) Equity	29,994.18	27,636.95
<b>Total Equity</b>	<b>31,088.41</b>	<b>28,731.18</b>
<b>2. Non Current Liabilites</b>		
(a) Financial Liabilites		
(i) Borrowings	26,409.81	16,456.18
(ii) Other Financial Liabilites	58.04	56.40
(b) Provisions	732.59	594.86
(c) Deferred tax liabilities (Net)	3,905.16	3,978.05
(d) Other non-current liabilities	3.64	3.96
<b>Total Non Current Liabilites</b>	<b>31,109.24</b>	<b>21,089.45</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilites		
(i) Borrowings	60.05	8.87
(ii) Trade Payables		
a) Dues to Micro & Small Enterprises	72.67	74.35
b) Others	1,881.96	1,947.77
(iii) Other Financial Liabilites	7,042.80	6,577.51
(b) Provisions	854.02	518.37
(c) Other Current Liabilites	1,453.85	1,540.22
<b>Total Current Liabilites</b>	<b>11,365.35</b>	<b>10,667.09</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>73,563.00</b>	<b>60,487.72</b>

**Notes :**

- 1 The above results have been subjected to Limited Review by the statutory auditors, reviewed by the audit committee and approved by the board in its meeting held on 10.11.2018
- 2 The Stautory Auditors have carried out a limited review of the results for the Quarter and Half year ended September 30,2018.
- 3 A Scheme of amalgamation of Idhayam Hospitals Erode Limited with Kovai Medical Center and Hosptial Limited was sanctioned by the National Company Law Tribuanl vide its order dated 18.09.2018 with the appointed date as 01.04.2016. The effect for the scheme has been given in the above financial results. The amalgamation was accounted under the "pooling of Interest method" as perscribed under IND AS 103 business combinations. Accordingly the financial information from the earliest period, the periods thereafter have been restated.
- 4 The Company is engaged in a single segment - Healthcare service. Hence the results are reported under one segment as per the IND AS 108 -Operating Segments.
- 5 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE  
10.11.2018



DR.NALLA G PALANISWAMI  
MANAGING DIRECTOR

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

**Limited Review Report on the Unaudited Financial Results for the quarter ended September 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors  
Kovai Medical Center and Hospital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.000066S



Partner  
V S Srinivasan  
Membership No.:13729  
Coimbatore  
10-11-2018

