



# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800 | 4324000 | 6803000  
Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/SEC/SE/2022-23/1678

August 11, 2022

To

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs,

Sub: Submission of Un-audited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June 2022.

Ref: Security Code: 523323, Security Name: KOVAI

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In terms of Regulation 33 of SEBI (LODR) Regulations 2015, the Board at its meeting held on 11<sup>th</sup> August 2022 (Starting time: 4.30 p.m. Closing time: 5.45 p.m.) has considered and approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June 2022.

A copy of the same along with Limited Review Report submitted by the Statutory Auditors of the company is attached herewith.

We request you to take the above information on record.

Thanking you

Yours faithfully

For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

*S.P. Chittibabu*  
S.P.CHITTIBABU  
COMPANY SECRETARY





# KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

Corporate Identification Number (CIN) : L85110TZ1985PLC001659

Registered Office : 99, Avanashi Road, Coimbatore - 641 014

Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

## Statement of Unaudited Financial Results for the Quarter Ended 30th June 2022

(₹ in lakhs)

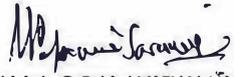
S.No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)			(Audited)
1	Income				
	a) Revenue from Operations	23,427.50	21,847.76	23,827.13	90,114.74
	b) Other Operating Income	192.86	210.91	40.06	484.92
	c) Other Income	360.25	317.23	215.38	1,182.54
	<b>Total Income</b>	<b>23,980.61</b>	<b>22,375.90</b>	<b>24,082.57</b>	<b>91,782.20</b>
2	Expenses				
	a) Cost of Medicines & Hospital consumables consumed	6,439.15	6,288.83	6,499.96	25,627.38
	b) Employee benefits expense	4,088.31	3,961.88	4,090.49	15,076.07
	c) Finance Costs	1,006.57	1,047.22	1,134.45	4,323.01
	d) Depreciation and amortization expenses	2,298.59	2,129.16	1,868.23	8,542.82
	e) Other Expenses	6,899.69	6,348.31	5,776.32	24,145.09
	<b>Total Expenses</b>	<b>20,732.31</b>	<b>19,775.40</b>	<b>19,369.45</b>	<b>77,714.37</b>
3	Profit before Tax (1-2)	3,248.30	2,600.50	4,713.12	14,067.83
4	Tax expense				
	a) Current Tax	840.73	695.11	1,141.88	3,523.28
	b) Taxation for earlier years	-	-	-	(25.33)
	c) Deferred Tax	28.19	22.90	48.96	143.82
	<b>Total Tax Expenses</b>	<b>868.92</b>	<b>718.01</b>	<b>1,190.84</b>	<b>3,641.77</b>
5	Profit for the period from continuing operations (3-4)	2,379.38	1,882.49	3,522.28	10,426.06
6	OTHER COMPREHENSIVE INCOME				
	A) Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	0.52	(294.43)	34.13	(227.48)
	Change in equity instruments measured at FVOCI	(2.87)	1.64	0.25	4.65
	B) Income Tax relating to above items	0.59	73.69	(8.65)	56.08
	<b>Total Other Comprehensive Income</b>	<b>(1.76)</b>	<b>(219.10)</b>	<b>25.73</b>	<b>(166.75)</b>
7	<b>Total Comprehensive Income For The Period (5+6)</b>	<b>2,377.62</b>	<b>1,663.39</b>	<b>3,548.01</b>	<b>10,259.31</b>
8	Basic and diluted Earnings Per Share	21.74	17.20	32.19	95.28

### Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th of August 2022.
- The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- The figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE  
11.08.2022



  
DR. NALLA G PALANISWAMI  
MANAGING DIRECTOR  
DIN : 00013536

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter ended 30.06.2022	Quarter ended 31.03.2022	Quarter ended 30.06.2021	Year ended 31.03.2022
	Unaudited			Audited
<b>Segment Revenue</b>				
Healthcare	21,947.16	21,145.17	23,245.68	87,750.60
Education	1,673.20	913.50	621.51	2,849.06
<b>Sub-total</b>	<b>23,620.36</b>	<b>22,058.67</b>	<b>23,867.19</b>	<b>90,599.66</b>
Less : Inter-segment revenue	-	-	-	-
<b>Revenue from Operations</b>	<b>23,620.36</b>	<b>22,058.67</b>	<b>23,867.19</b>	<b>90,599.66</b>
<b>Segment Results</b>				
Profit/(loss) before interest and tax				
Healthcare	3,876.03	3,923.61	6,350.91	20,081.02
Education	631.48	(48.37)	(151.08)	(712.97)
<b>Sub-total</b>	<b>4,507.51</b>	<b>3,875.24</b>	<b>6,199.83</b>	<b>19,368.05</b>
Add: Unallocated Income	48.05	28.08	-	196.39
Less : Finance Cost	1,006.57	1,047.22	1,134.45	4,323.01
Unallocated expenses	300.69	255.60	352.26	1,173.60
<b>Profit before tax (PBT)</b>	<b>3,248.30</b>	<b>2,600.50</b>	<b>4,713.12</b>	<b>14,067.83</b>
<b>Capital employed</b>				
(Segment assets - Segment liabilities)				
<b>(a) Healthcare</b>				
Segment assets	97,001.17	96,414.08	97,466.47	96,414.08
Segment liabilities	(54,698.16)	(55,422.92)	(59,733.27)	(55,422.92)
<b>(b) Education</b>				
Segment assets	35,148.34	34,808.53	29,672.94	34,808.53
Segment liabilities	(17,151.26)	(17,911.90)	(16,006.40)	(17,911.90)
<b>(c) Unallocated</b>				
Assets	3,008.41	3,043.09	3,148.11	3,043.09
Liabilities	-	-	-	-
<b>Total</b>	<b>63,308.50</b>	<b>60,930.88</b>	<b>54,547.85</b>	<b>60,930.88</b>



*M. Nalla G. Palaniswami*

COIMBATORE  
11.08.2022

**DR.NALLA G PALANISWAMI**  
**MANAGING DIRECTOR**  
**DIN : 00013536**

**Independent Auditor's Review Report on the Unaudited Financial Results of the Company  
for the Quarter ended 30<sup>th</sup> June 2022**

**To the Board of Directors  
Kovai Medical Center and Hospital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. This Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us.



For VKS Aiyer & Co  
Chartered Accountants  
ICAI Firm Registration No.0000665

A handwritten signature in blue ink, appearing to read 'C S Sathyanarayanan'.

C S Sathyanarayanan  
Partner  
Membership No.:028328  
UDIN: 22028328AOURHA4633

Place: Coimbatore  
Date: 11-08-2022