



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

99, Avanashi Road, Coimbatore - 641 014, INDIA | Phone : (0422) 4323800, 4324000, 6803000
Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



09.08.2024

Ref: KMCH/SEC/SE/2024-25/ 2194

To
Corporate Relationship Department
BSE Limited 1 st Floor,
New Trading Ring Rotunda Building,
P.J.Towers Dalal Street, Fort
Mumbai - 400 001

Dear Sirs,

Sub: Outcome of the Board Meeting.

This is to inform you that the Board of directors at their meeting held on 09th August 2024, had inter alia considered and approved the following:

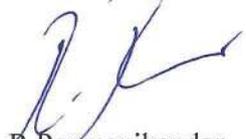
1. Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024.
2. The Board has approved the expansion project in Chennai and the estimated project cost for the expansion will be Rs. 300 Crores, Funds for the Expansion project will be met by Internal Accruals and from bank of borrowings.

The Board meeting commenced at 4.32 P.M and concluded at 5.23 P.M

You are requested to kindly take note of the same.

Yours truly,

For Kovai Medical Center and Hospital Limited


R. Ponmanikandan
Company Secretary





KOVAI MEDICAL CENTER AND HOSPITAL LIMITED
Corporate Identification Number (CIN) : L85110TZ1985PLC001659
Registered Office : 99, Avanashi Road, Coimbatore - 641 014
Phone: (0422) 4323800,3083800, Fax : (0422) - 2627782

E-mail: secretarialdept@kmchhospitals.com, Website : www.kmchhospitals.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2024

(₹ in lakhs)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)			(Audited)
1	Income				
	a) Revenue from Operations	31,475.25	32,078.57	27,430.05	1,21,827.07
	b) Other Operating Income	35.28	32.61	30.53	128.20
	c) Other Income	513.69	564.61	609.20	2,094.92
	Total Income	32,024.22	32,675.79	28,069.78	1,24,050.19
2	Expenses				
	a) Cost of Medicines & Hospital consumables consumed	8,531.47	8,467.14	7,510.29	32,389.87
	b) Employee benefits expense	5,805.99	5,683.79	5,240.24	21,946.54
	c) Finance Costs	662.64	688.85	1,045.10	3,294.39
	d) Consulting Charges to Doctors	4,660.13	4,548.26	4,183.49	17,574.88
	e) Depreciation and amortization expenses	2,406.08	2,351.72	2,231.03	9,213.62
	f) Other Expenses	3,887.01	4,245.48	3,684.63	15,875.22
	Total Expenses	25,953.32	25,985.24	23,894.77	1,00,294.52
3	Profit before Tax (1-2)	6,070.90	6,690.55	4,175.01	23,755.67
4	Tax expense				
	a) Current Tax	1,502.35	1,354.42	1,105.15	5,633.10
	b) Taxation for earlier years	-	(112.42)	-	(65.65)
	c) Deferred Tax	(6.80)	230.84	(35.03)	215.15
	Total Tax Expenses	1,495.55	1,472.84	1,070.12	5,782.60
5	Profit for the period from continuing operations (3-4)	4,575.35	5,217.71	3,104.89	17,973.07
6	OTHER COMPREHENSIVE INCOME				
	A) Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	18.84	23.06	15.14	75.36
	Change in equity instruments measured at FVOCI	1.09	9.14	1.10	18.95
	B) Income Tax relating to above items	(5.02)	(8.11)	(4.09)	(23.74)
	Total Other Comprehensive Income	14.91	24.09	12.15	70.57
7	Total Comprehensive Income For The Period (5+6)	4,590.26	5,241.81	3,117.04	18,043.64
8	Basic and diluted Earnings Per Share	41.81	47.68	28.38	164.25



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 9th of August 2024.
- 2 The Company has reported segment information as per Indian Accounting Standards 108 - "Operating Segments" (Ind AS 108).
- 3 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the Statutory auditors.
- 4 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period / year presentation.

COIMBATORE
09.08.2024



Dr. Nalla G. Palaniswami

DR.NALLA G PALANISWAMI
MANAGING DIRECTOR

DIN : 00013536

Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended 30.06.2024	Quarter Ended 31.03.2024	Quarter Ended 30.06.2023	Year Ended 31.03.2024
	(Unaudited)			Audited
Segment Revenue				
Healthcare	29,716.88	29,046.77	25,665.46	1,12,589.36
Education	1,793.65	3,064.41	1,795.12	9,365.91
Sub-total	31,510.53	32,111.18	27,460.58	1,21,955.27
Less : Inter-segment revenue	-	-	-	-
Revenue from Operations	31,510.53	32,111.18	27,460.58	1,21,955.27
Segment Results				
Profit/(loss) before interest and tax				
Healthcare	6,795.88	6,229.70	5,130.59	24,794.78
Education	469.48	1,673.83	722.95	4,480.18
Sub-total	7,265.36	7,903.53	5,853.54	29,274.96
Add: Unallocated Income	-	-	-	17.70
Less : Finance Cost	662.64	688.85	1,045.09	3,294.39
Unallocated expenses	531.82	524.13	633.44	2,242.60
Profit before tax (PBT)	6,070.90	6,690.55	4,175.01	23,755.67
Capital employed (Segment assets - Segment liabilities)				
(a) Healthcare				
Segment assets	1,10,802.72	1,04,538.80	1,10,931.60	1,04,538.80
Segment liabilities	(37,200.22)	(36,380.57)	(52,012.27)	(36,380.57)
(b) Education				
Segment assets	30,817.11	32,642.05	33,349.04	32,642.05
Segment liabilities	(12,853.21)	(13,305.82)	(16,563.23)	(13,305.82)
(c) Unallocated				
Assets	6,585.24	6,642.55	3,121.51	6,642.55
Liabilities	(4,707.54)	(5,283.16)	(3,805.18)	(5,283.16)
Total	93,444.10	88,853.85	75,021.47	88,853.85



DR. NALLA G PALANISWAMI
MANAGING DIRECTOR

DIN : 00013536

COIMBATORE
09.08.2024

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company for the quarter ended 30th June 2024

To the Board of Directors

Kovai Medical Center and Hospital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kovai Medical Center and Hospital Limited** ("the Company") for the quarter ended 30th June 2024 ("The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The statement includes the results for the Quarter ended March 31, 2024, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the previous financial year which were subjected to limited review by us.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S




C S Sathyanarayanan
Partner
Membership No.028328
UDIN: 24028328BKGSWU5199

Place: Coimbatore

Date: 09-08-2024