



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

P.B.No.3209, Avanashi Road, Coimbatore - 641 014

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014

(Rs.in lacs)

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2014 (AUDITED)	31.12.2013 (UNAUDITED)	31.03.2013 (AUDITED)	31.03.2014 (AUDITED)	31.03.2013 (AUDITED)	31.03.2013 (AUDITED)
PART-I							
1	Income from Operations						
a)	Net Sales/Income from Operations	8653.76	8570.57	7424.81	33401.91	29700.75	33401.91
b)	Other Operating Income	5.20	3.04	3.40	12.37	12.63	12.37
	Total Income from Operations (net)	8658.96	8573.61	7428.21	33414.28	29713.38	33414.28
2	Expenses						
a)	Hospital Consumables	1317.87	1336.70	1151.76	5153.33	4556.30	5153.33
b)	Purchase of Medicines (Pharmacy)	1318.67	1438.72	1127.99	5474.71	4728.61	5474.71
c)	Changes in Inventories (Pharmacy)	95.87	(75.97)	32.58	(45.17)	(110.57)	(45.17)
d)	Employee benefits expense	1295.97	1321.96	1265.92	5269.02	4868.40	5269.32
e)	Depreciation and amortization expenses	465.51	389.50	309.55	1629.65	1450.68	1647.49
f)	Other Expenses	2630.00	2603.81	2317.39	10268.16	8645.91	10224.60
	Total Expenses	7123.89	7014.72	6205.19	27749.70	24139.33	27724.28
3	Profit before other income, exceptional & extraordinary items and Tax (1-2)	1535.07	1558.89	1223.02	5664.58	5574.05	5690.00
4	Other Income	140.71	107.48	95.21	461.47	305.51	443.01
5	Profit before Finance Cost and exceptional items (3+4)	1675.78	1666.37	1318.23	6126.05	5879.56	6133.01
6	Finance Cost	560.73	592.91	645.17	2394.11	2746.29	2394.11
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (5-6)	1115.05	1073.46	673.06	3731.94	3133.27	3738.90
8	Exceptional Items -Expenses /(Income)	---	---	---	---	---	---
9	Profit /(Loss) from ordinary activities before tax (7-8)	1115.05	1073.46	673.06	3731.94	3133.27	3738.90
10	Tax expenses	409.33	376.67	197.24	1360.04	1008.50	1361.43
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	705.72	696.79	475.82	2371.90	2124.77	2377.47
12	Extraordinary Items	---	---	---	---	---	---
13	Net Profit for the period (11-12)	705.72	696.79	475.82	2371.90	2124.77	2377.47
14	Paid-up equity share capital (Face value of the share - Rs.10/- each)	1094.23	1094.23	1094.23	1094.23	1094.23	1094.23
15	Reserves excluding Revaluation Reserves	---	---	---	9129.90	6950.02	9025.40
16	Basic and diluted Earnings per share before extraordinary items (not to be annualized)	6.45	6.37	4.35	21.68	19.42	21.73
17	Basic and diluted Earnings per share after extraordinary items (not to be annualized)	6.45	6.37	4.35	21.68	19.42	21.73
PART-II							
A. Particulars of Shareholding							
1	Public Shareholding						
	- Number of Shares	5487622	5488222	5517822	5487622	5517822	5487622
	- Percentage of shareholding	50.16%	50.16%	50.42%	50.16%	50.42%	50.16%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered-Number of Shares	---	---	---	---	---	---
	Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	---	---
b)	Non -encumbered Shares						
	Number of Shares	5454640	5454040	5424440	5454640	5424440	5454640
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	49.84%	49.84%	49.58%	49.84%	49.58%	49.84%
B. Investor Complaints							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)		(Audited)	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	1094.23	1094.23	1094.23	1094.23
(b) Reserves & Surplus	9129.90	6950.02	9025.40	6839.95
	10224.13	8044.25	10119.63	7934.18
2. Non-Current Liabilities				
(a) Long - Term Borrowings	15414.41	17943.39	15414.41	17943.39
(b) Deferred Tax Liabilities (Net)	2570.51	2116.09	2570.51	2116.09
(c) Other Long Term Liabilities	212.19	153.52	212.19	153.52
(d) Long - Term Provisions	370.94	325.61	370.94	325.61
	18568.05	20538.61	18568.05	20538.61
3. Current Liabilities				
(a) Short - Term Borrowings	419.21	453.64	419.21	453.64
(b) Trade Payables	1025.32	739.50	1025.32	739.50
(c) Other Current Liabilities	4481.12	4357.27	4483.64	4361.41
(d) Short - Term Provisions	345.22	335.48	345.22	335.48
	6270.87	5885.89	6273.39	5890.03
TOTAL - EQUITY AND LIABILITIES	35063.05	34468.75	34961.07	34362.82
B. ASSETS				
1. Non- Current Assets				
(a) Fixed Assets:				
(i) Tangible Assets	27696.09	27908.76	28089.78	28320.29
(ii) Intangible Assets	22.07	37.06	146.53	161.52
(iii) Capital work in progress	493.59	471.73	493.59	471.73
(b) Non-Current Investment	360.27	360.27	2.69	2.69
(c) Long-Term Loans and Advances	1120.49	1174.49	818.80	870.97
2. Current Assets				
(a) Inventories	968.39	891.95	968.39	891.94
(b) Trade Receivables	725.05	414.98	725.05	414.98
(c) Cash and Cash Equivalents	3492.70	3095.63	3531.51	3114.82
(d) Short -Term Loans and Advances	119.79	59.79	120.12	59.79
(e) Other Current Assets	64.61	54.09	64.61	54.09
	5370.54	4516.44	5409.68	4535.62
TOTAL - ASSETS	35063.05	34468.75	34961.07	34362.82

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.05.2014.
- The Company is mainly engaged in only one segment (Hospital service). Hence the results are reported under one segment as per the Accounting Standard -17.
- The Consolidated financial results as given above, has been prepared in accordance with the principles and procedure for the preparation and presentation of the consolidated accounts as set out in the Accounting Standards (AS-21, AS-23 and AS-27) issued by the institute of Chartered Accountants of India.
- The Board has recommended a final dividend of Rs.1.50 per share.
- Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- The Figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.

Coimbatore
23.05.2014

DR.NALLA G PALANISWAMI
CHAIRMAN AND MANAGING DIRECTOR